

Condensed Consolidated Statements of Comprehensive Income for the third quarter ended 31 August, 2020  
(The figures have not been audited)

	CURRENT QUARTER ENDED 31 August 2020 RM'000	CURRENT QUARTER ENDED 31 August 2019 RM'000	% change	9 MONTH CUMULATIVE 31 August 2020 RM'000	9 MONTH CUMULATIVE 31 August 2019 RM'000	% change
Revenue	69,927	77,570	-9.9	174,154	243,887	-28.6
Operating expenses	-67,633	(76,749)	-11.9	(172,060)	(238,177)	-27.8
Interest income	953	659	44.6	2,167	2,492	-13.0
Other income	1,833	1,741	5.3	4,024	3,461	16.3
Operating profit	5,080	3,221	57.7	8,285	11,663	-29.0
Depreciation and amortization	(2,267)	(2,323)	-2.4	(6,863)	(7,081)	-3.1
Finance costs	(31)	(37)	-16.2	(93)	(152)	-38.8
Share of associates profit	49	173	-71.7	88	503	-82.5
Profit before tax	2,831	1,034	173.8	1,417	4,933	-71.3
Income tax expense	(503)	(621)	-19.0	(748)	(1,882)	-60.3
Profit net of tax	2,328	413	463.7	669	3,051	-78.1
Other comprehensive income:						
Foreign currency translation	(759)	(234)	224.4	(1,123)	1,044	-207.6
Total comprehensive income	1,569	179	776.5	(454)	4,095	-111.1
Profit attributable to:						
Owners of the parent	2,211	955	131.5	1,353	3,977	-66.0
Non-controlling interest	117	(542)	121.6	(684)	(926)	-26.1
	2,328	413	463.7	669	3,051	-78.1
Total comprehensive income attributable to:						
Owners of the parent	1,532	734	108.7	316	4,970	-93.6
Non-controlling interest	37	(555)	106.7	(770)	(875)	-12.0
	1,569	179	776.5	(454)	4,095	-111.1
Earnings per share:						
(a) Basic (based on 297,298,884 ordinary shares) (2019 - 297,832,939 shares)/(sen)	0.74	0.32		0.46	1.34	
(b) Fully diluted (based on 297,298,884 ordinary shares)(2019 - 297,832,939 shares) (sen)	0.74	0.32		0.46	1.34	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

**AJIYA BERHAD (company no. 377627-W)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position as at 31 August 2020**

	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>31 August 2020</b>	<b>30 November 2019</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	154,907	152,325
Investment properties	21,833	22,005
Land use rights	2,252	2,291
Investment in associates	819	731
Other investments	111	111
Other receivables	1,569	2,111
	<u>181,491</u>	<u>179,574</u>
<b>Current assets</b>		
Inventories	65,791	71,669
Trade and other receivables	81,053	101,583
Other current assets	261	424
Tax recoverable	1,771	1,254
Other investments	109,318	74,202
Cash and bank balances	21,810	46,342
	<u>280,004</u>	<u>295,474</u>
<b>TOTAL ASSETS</b>	<u><u>461,495</u></u>	<u><u>475,048</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	98,879	98,879
Treasury shares	(4,217)	(4,217)
Reserves	257,853	253,413
Foreign currency translation reserve	2,548	3,585
	<u>355,063</u>	<u>351,660</u>
Non-controlling interest	52,374	62,113
<b>Total equity</b>	<u>407,437</u>	<u>413,773</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	8,021	8,021
Deferred income	1,319	1,395
	<u>9,340</u>	<u>9,416</u>
<b>Current liabilities</b>		
Trade and other payables	37,028	46,461
Short term loans and borrowings	7,687	5,265
Tax payable	3	133
	<u>44,718</u>	<u>51,859</u>
<b>Total liabilities</b>	<u>54,058</u>	<u>61,275</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>461,495</u></u>	<u><u>475,048</u></u>
<b>Net assets per share (RM)</b>	<b>1.19</b>	<b>1.18</b>
* (2020: 297,298,884 shares)	*	**
** (2019: 297,699,791 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

**AJIYA BERHAD (company no. 377627-W)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statement of Cash Flows for the third quarter ended 31 August 2020**  
**(The figures have not been audited)**

	<b>9 MONTH CUMULATIVE 31 August 2020 RM'000</b>	<b>9 MONTH CUMULATIVE 31 August 2019 RM'000</b>
<b>Operating Activities</b>		
Profit before tax	1,417	4,933
<u>Adjustment for:-</u>		
Non-cash items	6,957	7,253
Non-operating items (which are investing/financing)	<u>(2,162)</u>	<u>(3,271)</u>
Operating profit before changes in working capital	6,212	8,915
<u>Changes in working capital</u>		
Net change in current assets	27,019	22,778
Net change in current liabilities	(9,509)	(15,252)
Tax paid	(1,395)	(2,882)
Interest paid	<u>(93)</u>	<u>(152)</u>
Net cash flows from operating activities	<u>22,234</u>	<u>13,407</u>
<b>Investing Activities</b>		
Returned of capital to non-controlling interest	(210)	(330)
Acquisition of non-controlling interest	(5,540)	-
Acquisition of other investments	(35,116)	(39,974)
Acquisition of property, plant & equipment	(10,357)	(2,414)
Proceeds from disposal of property, plant & equipment	-	1,964
Interest received	2,167	2,492
Net cash flows (used in)/generated from investing activities	<u>(49,056)</u>	<u>(38,262)</u>
<b>Financing Activities</b>		
Purchase of treasury shares	-	(760)
Loans and borrowings	2,422	(1,205)
Dividend paid	(132)	-
Net cash flows generated from/(used in) financing activities	<u>2,290</u>	<u>(1,965)</u>
Net change in cash and cash equivalents	<u>(24,532)</u>	<u>(26,820)</u>
Cash and cash equivalents at beginning of year	46,342	88,005
Cash and cash equivalents as at third quarter	<u>21,810</u>	<u>61,185</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)

**AJIYA BERHAD (company no. 377627-W)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity for the third quarter ended 31 August 2020**  
(The figures have not been audited)

	Attributable to owners of the parent						Non-Controlling Interest RM	Total Equity RM
	Non-distributable			Distributable				
	Share Capital RM	Treasury Shares RM	Foreign currency Translation Reserve RM	Other Reserve RM	Retained Earnings RM	Total RM		
Balance as at 01 December 2019	98,879	(4,217)	3,585	3,437	249,976	351,660	62,113	413,773
Total comprehensive income	-	-	(1,037)	-	1,353	316	(770)	(454)
Transactions with owners	-	-	-	-	-	-	-	-
Returned of capital to non-controlling interest	-	-	-	3,087	-	3,087	(210)	(210)
Acquisition of non-controlling interest	-	-	-	-	-	-	(8,627)	(8,627)
Dividends	-	-	-	-	-	-	(132)	(132)
Balance as at 31 August 2020	98,879	(4,217)	2,548	6,524	251,329	355,063	52,374	407,437
Balance as at 01 December 2018	98,879	(3,457)	1,261	729	245,789	343,201	68,044	411,245
Total comprehensive income	-	-	993	-	3,977	4,970	(875)	4,095
Transactions with owners	-	-	-	-	-	(760)	-	(760)
Purchase of treasury shares	-	(760)	-	-	-	-	-	-
Returned of capital to non-controlling interest	-	-	-	-	-	-	(330)	(330)
Balance as at 31 August 2019	98,879	(4,217)	2,254	729	249,786	347,411	66,839	414,250

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2019)